



## BUYER BROKER PARTICIPATION TERMS

**NOTE: This form MUST be submitted along with the BROKER PARTICIPATION ACKNOWLEDGEMENT FORM**

A commission\* will be paid to the licensed real estate broker/agent who meets the terms below and whose registered buyer pays for and closes title to the property.

**TO QUALIFY, BUYER BROKER/AGENT MUST:**

Register prospective buyers for specific properties, **prior to any inspection of the property by the buyer and no less than 48hrs prior to the auction.** Broker must complete the **“Broker Participation Acknowledgement Form”**, sign the **Buyer Broker Participation Terms** and submit it to us via fax at (866) 657-2501.

- ❖ Submit Broker Participation Acknowledgement Form and Buyer Broker Participation Terms no less than **48 hours prior** to the auction and prior to any showing.
- ❖ Accompany and sign in with your client at any inspection of the property.
- ❖ Broker Participation Acknowledgement Form must be signed by both the prospective buyer and the broker.
- ❖ Attend the auction with the prospect.

\*No broker/agent will be recognized on a prospect who has previously contacted Seller or Jennings and Grosh, Inc., or has been previously contacted by Seller or Jennings and Grosh, Inc. No commission will be paid to any broker acting as a principal in the purchase of the property. An affidavit stating that neither broker, nor any of his/her employees or agents, nor any member of his/her immediate family or employees or agents immediate family, is a principal, will be required. Commissions will be paid by seller only upon closing. A complete registration file on all prospects will be maintained. All registrations accepted by Jennings and Grosh, Inc. will be acknowledged via fax or phone and in writing at the auction. There can be **NO EXCEPTIONS** to this procedure and no oral registrations will be accepted.

**I have read, understand, and agree to the terms set forth above.**

**Agent Signature** \_\_\_\_\_ **Date:** \_\_\_\_\_





**BROKER PARTICIPATION ACKNOWLEDGEMENT FORM**

DATE: \_\_\_\_\_ Remit to: **Jennings and Grosh, Inc.**  
**15 Hykes Mill Rd.**  
**York Haven, PA 17370**  
**Attn: B.J. Jennings**  
**Phone: (717) 268-0020**  
**FAX: (866) 657-2501**

\_\_\_\_\_  
**(Address of Auction Property)**

**BUYER NAME:** \_\_\_\_\_  
**BUYER ADDRESS:** \_\_\_\_\_  
\_\_\_\_\_  
**BUYER PHONE #:** \_\_\_\_\_  
**AGENT PHONE #:** \_\_\_\_\_

It is understood and agreed that the Broker commission structure will be based on the stated Terms and Conditions of sale of the above referenced auction and that said commission will be based on the successful high bid (the Hammer Price)\* on the property; this amount does not include Buyers Premium, if any. Commission is to be paid only to the licensed Real Estate Broker named herein upon closing, where permitted by law, if the above named "Buyer" is the high bidder at auction and the subject property is sold to the same buyer\*\*. Only the first registration of a prospective bidder received will be honored. No Broker Acknowledgement Forms will be accepted at the auction site.

\_\_\_\_\_  
Date \_\_\_\_\_  
Broker Signature \_\_\_\_\_ Agent Signature \_\_\_\_\_

\_\_\_\_\_  
Broker Name Printed \_\_\_\_\_ Agent Name Printed \_\_\_\_\_  
Real Estate License No. \_\_\_\_\_ Real Estate License No. \_\_\_\_\_

\_\_\_\_\_  
Date \_\_\_\_\_  
Prospective Buyer(s) Signature \_\_\_\_\_

**(Office Use Only)** RECEIVED BY Jennings and Grosh, Inc.  
BY \_\_\_\_\_ Date \_\_\_\_\_ Time: \_\_\_\_\_

\*High bid is defined as the "Hammer Price" (does not include Buyer's Premium).  
\*\*Broker/agent certifies that neither broker/agent, his/her employees, agents, nor any member(s) of his/her immediate family, or his/her employees or agents immediate family, is or will be the buyer. **ALL BROKER PARTICIPATION FORMS MUST BE RECEIVED 48 HOURS PRIOR TO SHOWINGS OR AUCTION!**

