



## BUYER BROKER PARTICIPATION TERMS

**NOTE: This form MUST be submitted along with the BROKER PARTICIPATION ACKNOWLEDGEMENT FORM**

A commission\* will be paid to the licensed real estate broker/agent who meets the terms below and whose registered buyer pays for and closes title to the property.

**TO QUALIFY, BUYER BROKER/AGENT MUST:**

Register prospective buyers for specific properties, **prior to any inspection of the property by the buyer and no less than 48 hrs prior to the auction.** Broker must complete the **“Broker Participation Acknowledgement Form”**, sign the **Buyer Broker Participation Terms** and submit it to us via fax at (866) 657-2501 or email at [bjjenningsauction@jenningsauction.com](mailto:bjjenningsauction@jenningsauction.com)

- ❖ Submit Broker Participation Acknowledgement Form and Buyer Broker Participation Terms no less than **48 hours prior** to the auction and prior to any showing.
- ❖ Accompany and sign in with your client at any inspection of the property.
- ❖ Broker Participation Acknowledgement Form must be signed by both the prospective buyer and the broker.
- ❖ Attend the auction with the prospect.

\*No broker/agent will be recognized on a prospect who has previously contacted Jennings and Grosh, Inc. No commission will be paid to any broker acting as a principal in the purchase of the property. Broker/agent certifies that neither broker/agent, his/her employees, agents, nor any member(s) of his/her immediate family, or his/her employees or agents immediate family, is or will be the buyer. Commissions will be paid by seller only upon a successful closing. A complete registration file on all prospects will be maintained. All registrations accepted by Jennings and Grosh, Inc. will be acknowledged via email, fax or phone. There can be **NO EXCEPTIONS** to this procedure and no oral registrations will be accepted.

**I have read, understand, and agree to the terms set forth above.**

**Agent Signature** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Email:** \_\_\_\_\_ **Fax:** \_\_\_\_\_





**BROKER PARTICIPATION ACKNOWLEDGEMENT FORM**

**DATE:** \_\_\_\_\_ **Remit to:** **Jennings and Grosh, Inc.**  
**AUCTION DATE:** \_\_\_\_\_ **15 Hykes Mill Rd.**  
\_\_\_\_\_  
**(Address of Auction Property)** **York Haven, PA 17370**  
**bjjennings@jenningsauction.com**  
**Phone: (717) 268-0020**  
**FAX: (866) 657-2501**

**BUYER NAME:** \_\_\_\_\_  
**BUYER ADDRESS:** \_\_\_\_\_  
\_\_\_\_\_  
**BUYER PHONE #:** \_\_\_\_\_  
**AGENT PHONE #:** \_\_\_\_\_

It is understood and agreed that the Broker commission structure will be based on the stated Terms and Conditions of sale of the above referenced auction and that said commission will be based on the undersigned being the successful high bidder. A commission of 1% of accepted high bid at auction shall be paid to the licensed Real Estate Broker named herein upon closing, where permitted by law, if the above named "Buyer" is the high bidder at auction and the subject property is sold to the same buyer\*\*. No Broker Acknowledgement Forms will be accepted at the auction site on the day of the auction. Buyer must acknowledge by their signature below that they are being represented by the undersigned broker / agent.

\_\_\_\_\_  
Date \_\_\_\_\_  
Broker Signature \_\_\_\_\_ Agent Signature \_\_\_\_\_

\_\_\_\_\_  
Broker Name Printed \_\_\_\_\_ Agent Name Printed \_\_\_\_\_  
Real Estate License No. \_\_\_\_\_ Real Estate License No. \_\_\_\_\_

\_\_\_\_\_  
Date \_\_\_\_\_  
Prospective Buyer(s) Signature \_\_\_\_\_

**(Office Use Only)** RECEIVED BY Jennings and Grosh, Inc.  
BY \_\_\_\_\_ Date \_\_\_\_\_ Time: \_\_\_\_\_

\*\*Broker/agent certifies that neither broker/agent, his/her employees, agents, nor any member(s) of his/her immediate family, or his/her employees or agents immediate family, is or will be the buyer. ALL BROKER PARTICIPATION FORMS MUST BE RECEIVED 48 HOURS PRIOR TO SHOWINGS OR AUCTION!

