



BUYER BROKER PARTICIPATION TERMS

A commission** will be paid to the licensed real estate broker/agent who meets the terms below and whose registered buyer pays for and closes title to the property.

TO QUALIFY, BUYER'S BROKER / AGENT MUST:

Register prospective buyer for specific properties, **prior to any inspection of the property by the buyer and no less than 24 hrs prior to the auction.** Broker must complete the **"Broker Participation Acknowledgement Form"**, sign the **Buyer Broker Participation Terms** and email to **bjjennings@jenningsauction.com**.

- ❖ Submit Broker Participation Acknowledgement Form and Buyer Broker Participation Terms no less than **48 hours prior** to the auction and prior to any showing.
- ❖ Accompany and sign in with your client at any inspection of the property unless auction company is notified in advance, or auction company is notified by buyer upon arrival to the inspection that they are working with a realtor.
- ❖ Broker Participation Acknowledgement Form must be signed by the prospective buyer, the agent and the broker.
- ❖ Attend the auction with the prospect, if the auction is an in person auction.

** No broker/agent will be recognized on a prospect who has previously contacted Jennings and Grosh, Inc. No commission will be paid to any broker acting as a principal in the purchase of the property. Broker / agent certifies that neither broker / agent, his / her employees, agents, nor any member(s) of his / her immediate family, is or will be the buyer. Please contact auction company with any questions about this policy. Commissions will be paid at settlement. Seller shall not pay a Real Estate Buyer-Broker Fee. A registration file on all prospects will be maintained for verification. All registrations accepted by Jennings and Grosh, Inc. will be acknowledged via email or phone. If you do not have a fully signed Buyer Registration document prior to the auction, no commission will be paid.

I have read, understand, and agree to the terms set forth above.

Agent Name: _____

Agent Signature _____ **Date:** _____

Email: _____ **Phone:** _____

BROKER PARTICIPATION ACKNOWLEDGEMENT FORM

AUCTION

DATE: _____

Address: _____

Jennings and Grosh, Inc.

15 Hykes Mill Rd.

York Haven, PA 17370

bjjennings@jenningsauction.com

Phone: (717) 268-0020

Cell: (717) 332-5304

BUYER NAME: _____

BUYER SIGNATURE: _____

BUYER PHONE#: _____

AGENT NAME &

PHONE#: _____

It is understood and agreed that the Broker commission structure will be based on the stated Terms and Conditions of sale of the above referenced auction and that said commission will be based on the undersigned being the successful high bidder. A commission of 2% of contract price at auction shall be paid to the licensed Real Estate Broker / Agent named herein upon closing, if the above named "Buyer" is the high bidder at auction and the subject property goes to settlement. All forms must be sent in at least 24 hours prior to the date of the auction, and will only be accepted if the buyer had not previously been in contact with the auction company. Buyer must acknowledge by their signature below that they are being represented by the undersigned broker / agent.

_____ **Date** _____
Broker Name & License No.

Signature: _____

_____ **Date** _____
Agent Name & License No.

Signature: _____

RECEIVED BY Jennings and Grosh, Inc.

By _____ **Date** _____ **Time:** _____